



THE INSTITUTE OF
FINANCIAL SERVICES
PRACTITIONERS

Introducing AML for VFA Issuers

Lecture Day 1

14 March 2019, Xara Lodge

Coffee will be available from 08:15 before lectures start

09:00

Course Introduction

Why do we need AML for VFA?

09:30

The Background

AML, CFT and a general introduction to the obligations for Subject Persons

Juanita Bencini

10:30

Customer Due Diligence Part 1

CDD basic concepts and Identification and verification; Occasional transaction vs business relationship; CDD for individuals, corporates and legal arrangements.

Mirko Rapa

13:00

Customer Due Diligence Part 2a

Timing of Customer Due Diligence; Simplified Due Diligence; Enhanced Due Diligence

Ursula Farrugia

14:30 - Coffee break

15:00

Customer Due Diligence Part 2b

Source of Wealth and Source of Funds; Politically Exposed Persons

Diane Bugeja

Lunch will be served between 12:00 and 13:00.

Lecture Day 2

18 March 2019, Corinthia Palace Hotel

Coffee will be available from 08:15

09:00

Customer Due Diligence Part 3

Ongoing monitoring; Reliance and outsourcing; Reputable jurisdictions; Sanctions

Ariane Azzopardi

Rakele Cini

13:00

Reporting

role of MLRO, record keeping and training

Anthony Cremona

14:30 - Coffee break

14:45

Risk Assessment

and the Risk Based Approach

Juanita Bencini

15:45

Future developments

in the AML and VFA space

Juanita Bencini

Lunch will be served between 12:00 and 13:00.

The examination for this course will be held on Saturday, 6 April at 09:00, at the University of Malta's Msida Campus.

Please help us with the organisation of future events by completing the course feedback form. Scan the QR code on your phone or type in the URL to get to the form: goo.gl/forms/9cQ2v97LJoxoMngJ2

