



THE INSTITUTE OF  
FINANCIAL SERVICES  
PRACTITIONERS

# Minutes

## IFSP Annual General Meeting

*Thursday, 9 July 2019 at 16:00  
Online via Zoom*

### **1. Approval of Minutes**

The minutes of the 2019 Annual General Meeting were taken as read and approved.

### **2. Motions presented to the AGM**

A number of motions were presented to the AGM for approval.

- a) A motion to increase the size of the IFSP Council to 17 from the maximum of 16 specified in the IFSP Charter for the year 2020/2021 was approved.
- b) A motion to amend Article 6 of the IFSP Charter, so as to make any sitting Council member who attended less than 50% of Council meetings during the year ineligible to put his name forward for reelection to Council, was approved.
- c) A motion to amend Article 11 of the IFSP Charter, to allow Council to call the IFSP General Election after 31 April, but before 31 July if circumstances required it, was approved.

### **3. Council report 2019/2020**

Wayne Pisani read out the report on the activities of the IFSP for the year between May 2019 and July 2020. The report was approved.

### **4. Guidelines for the use of the IFSP Logo, and changes to Schedule 1 of the Charter**

Andrew Zammit introduced the newly adopted guidelines of member's use of the IFSP logo to the members present at the AGM.

Nick Captur explained the changes made to Schedule 1 of the IFSP Charter which deals with membership procedures, rights and responsibilities. The changes had been made in order to establish a clear set of procedures to be followed in cases where a member may need to be sanctioned. Since this was a change to the Schedule rather than the main body of the Charter, adoption required Council approval and therefore, no vote was taken.

### **5. Approval of accounts**

Chris Curmi, IFSP Treasurer presented the accounts for the IFSP for the calendar year 2019. The accounts were approved.

### **6. Appointment of Auditor**

The current auditors, BDO, were thanked for their work and reappointed.



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#### **7. Announcement of council members**

There were 17 nominations to Council. Accordingly, since the Council size had been increased to 17 for the period 202/2021, no election was held.

Dr Wayne Pisani, Mr Nick Captur, Dr Rosanne Bonnici, Mr Chris Curmi, Ms Juanita Bencini, Mr Andre Zarb, Dr Andre Zerafa, Mr Mirko Rapa, Dr Andrew Zammit, Dr Robert Attard, Dr Stephen Attard, Dr Juanita Brockdorff, Dr Neville Gatt, Mr Chris Naudi, Dr Joseph Ghio, Dr James Scerri Worley and Mr Matthew Zampa were elected members of the IFSP Council for 2020/21.

#### **8. Other matters**

There being no other matters to discuss, the meeting was closed.

**Wayne Pisani**

*IFSP President*